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**Merzell Holding AS**

*(Incorporated under the laws of Norway, business ID 980 921 565)*

Registered office:

Karihaugveien 89  
1086 Oslo  
Norway

Directors:

Joar Welde (Chairman)  
Terje Wibe (Chief Executive Officer)  
Fredrik Eeg (Group Chief Finance Officer)

10 May 2019

To our employees

As you are aware, on 10 May 2019 Merzell Holding AS (the "**Company**") and EU Supply PLC ("**EU Supply**") jointly announced under Rule 2.7 of the City Code on Takeovers and Mergers (the "**Takeover Code**") a firm intention by the Company to make an offer for the entire issued ordinary share capital of EU Supply (the "**Offer**").

A copy of the Offer announcement (the "**Announcement**") is available on the Company's website at <https://www.merzell.com/en/105620654/-offer-for-eus.aspx>. This notification is not a summary of the Announcement and should not be regarded as a substitute for reading the Announcement in full.

The formal offer documentation providing further information about the Offer will be made available on the Company's website in due course.

Yours faithfully



Joar Welde

**Chairman**

This notification is being given in accordance with Rule 2.11(b) of the Takeover Code.