



## Åsmund Jenssen

### Contact info:

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### PROFILE

Åsmund Jenssen is a founding partner of THEMA Consulting Group. He has previous experience from the Research Department of the Central Bank of Norway and from ECON/Econ Pöyry since 1997. He works mainly on projects in the Nordic power market, covering a broad range of topics. Special areas of interest include electricity market design, regulation of grid companies, organisation of system operator functions and cost-benefit analysis of energy investments, as well as strategic advice on investment strategies and business cases. He has also worked extensively on asset valuation and taxation in the Nordic power sector and the Norwegian upstream petroleum sector. Jenssen has project management experience for a variety of clients including Nordic energy utilities, petroleum companies, government agencies and organisations. He holds a Master's degree in economics (cand. oecon.) from the University of Oslo, 1997.

### WORK EXPERIENCE

2010-	Partner, THEMA Consulting Group
2007-2010	Principal consultant, Econ Pöyry
2002-2007	Senior economist and partner, ECON Analysis
1997-2001	Economist, ECON Analysis
1996-1997	Research assistant, Research Department, Central Bank of Norway
1995-1996	Teaching assistant, University of Oslo

### EDUCATION

1997	Cand. oecon. (MSc Economics), University of Oslo
1995	Philosophy (primary course/grunnfag), University of Oslo
1993	Political science (primary course/grunnfag), University of Oslo

## LANGUAGE

Norwegian	Mother tongue
Engelsk	Fluent
Tysk	Some

## PROJECT EXPERIENCE

PERIOD	PROJECT	CLIENT
2019	<b>Analysis of the long-run marginal cost in the transmission grid</b>	Statnett
2018-2019	<b>Review of the Swedish transmission grid tariff</b>	Svenska kraftnät
2018	<b>Development of the regulation of Energinet.</b> Advice on regulatory mechanisms on congestion revenues and system operation costs in the revenue cap of the Danish TSO.	Danish Energy Agency
2017	<b>Differences and similarities between the Nordic data hubs in the electricity system</b> In this study, we analyse to what extent the operating and planned datahubs are aligned with NordReg's harmonized market rules. We then perform a gap analysis and give recommendations for possible regulatory and datahub design changes.	Nordic Energy Research/Nordic Council of Ministers
2017-2018	<b>Cost-benefit analysis and regulatory requirements for the introduction of a data hub in Switzerland.</b> Definition and analysis of different implementation options for a datahub in the Swiss context. Cost-benefit analysis and description of a new regulatory framework for such a datahub. Project manager.	Swiss federal office of energy (BfE)
2016	<b>The need for coordination in the regional and the distribution grids.</b> Analysis of models for increased coordination between grid companies in operations and operational planning, including the definition of a DSO role. Project manager.	Norwegian Water Resources and Energy Directorate
2016	<b>Future network regulation.</b> Analysis of the possible long-term development of the power system and the implications for the regulation of grid companies.	Multiclient
2015-2016	<b>New economic regulation of Energinet.dk.</b> Analysis of possible changes to the regulation of the Danish electricity and gas TSO Energinet.dk. Project manager for THEMA (subcontractor to Implement).	Danish Energy Agency
2015	<b>Indicators for adjustment of revenue caps.</b> Analysis of cost drivers in the electricity distribution grid and options for adjusting revenue caps. Project manager for THEMA (subcontractor to Implement).	Danish Energy Agency
2014-2015	<b>TSO and DSO responsibilities in data exchange.</b> Mapping of TSO and DSO roles in the data exchange between market actors in the electricity retail market, including the development of data hubs. Project manager.	Nordic Energy Research/NordREG
2014	<b>Comparison of costs of energy projects.</b> Development of methodology and analytical tool for comparing costs of new power generation, district heating and energy efficiency measures in buildings.	Energy Norway
2014	<b>International comparison of network regulation systems.</b> Country study of Norway and discussion partner in study for the	Bundesnetz-agentur

	German regulator (subcontractor to E-Bridge Consulting). Project manager for THEMA.	
2013-2014	<b>Secretariat for expert group.</b> Assistance to expert group on organisation and regulation of Norwegian distribution and transmission grid in light of new requirements due to smart metering roll-out, renewal of existing grids, renewables integration and EU regulatory trends. Project manager for THEMA.	Ministry of Petroleum and Energy
2013	<b>Advice on Gassled tariff changes.</b> Analysis and advice on proposed tariff changes on behalf of independent owners in the gas transport system on the Norwegian Continental Shelf.	Infragas et al.
2012-2013	<b>Economic benefits of grid investments.</b> Economic analysis of benefits and costs of planned investments in the Norwegian transmission and distribution grid the next 10 years.	Multiclient
2011	<b>Grid investments and economic development in Central and Northwestern Norway</b> Analysis of the consequences of different options for network investments and other measures in the power system for security of supply and economic development in Central and Northwestern Norway.	Multiclient
2010-2011	<b>Valuation of transformer projects</b> Project manager. Development of methodology and analytical tools for economic cost-benefit analysis of transformer projects.	Statnett
2010-2011	<b>Grid investments and economic development in the BKK area</b> Analysis of the consequences of different options for network investments and other measures in the power system for security of supply and economic development in the BKK area in Western Norway.	Energi Norge
2010	<b>Assistance on grid-related issues</b> Project manager. Advice and analysis on network tariffs, connection charges and assistance in negotiations on individual outage compensation agreement.	Confidential client.
2009-2010	<b>New decision criteria for network investments</b> Project manager (Econ Pöyry/THEMA's services). Facilitator/secretary for working group in Statnett on developing a framework for Statnett's investment decisions using the Ministry of Finance's quality assurance system for large public investments.	Statnett
2010	<b>Removal of time lag in the regulatory asset base</b> THEMA was subcontractor to Econ Pöyry. Analysis of the need for compensation Norwegian network companies due to changes in the rules for updating the regulatory asset base. Proposal for compensation mechanism.	Norwegian Water Resources and Energy Directorate.